

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

June 17, 2008

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Tony Oliveira, Chair
John Chiang, Vice Chair
Henry Jones
Bill Lockyer
Louis F. Moret
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of April 22, 2008, Meeting Minutes

AUDITS

3. Chief Auditor's Report
Information
Larry Jensen
4. Office of Audit Services – Quarterly Status Report
Information
Margaret Junker
5. Risk Assessments
Information
Larry Jensen
6. Biennial Audit Plan
Action
Larry Jensen

COMPLIANCE

7. Compliance Office Report
Information
Sherry Johnstone

INFORMATION TECHNOLOGY SERVICES

Information
Teri Bennett
Terry Bridges

8. Information Technology Services Status Report

BUDGETS

Action
Russell Fong

9. Budget and Expenditure Report for the Third Quarter of Fiscal Year 2007-08

Information
Steve Pietrowski

10. Current Budget Issues

ADMINISTRATIVE SERVICES

Information
John Hiber

11. Assistant Executive Officer Report
 - a. Annual Calendar Review
 - b. Administrative Services Branch Assignment Matrix

Information
John Hiber

12. Proposed September 2008 Agenda

13. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.